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**UNITED STATES DISTRICT COURT
 CENTRAL DISTRICT OF CALIFORNIA
 SOUTHERN DIVISION**

SECURITIES AND EXCHANGE
 COMMISSION,

Plaintiff/Petitioner,
 v.

DAVID THOMPSON LAURANCE,

Defendant/Respondent.

Case No.: 8:22-mc-00016

**JUDGMENT ENFORCING
 ORDER OF THE SECURITIES
 AND COMMISSION AGAINST
 DAVID THOMPSON LAURANCE
 [13]**

The Plaintiff, Securities and Exchange Commission (the “Commission”),
 having applied to the Court for a Judgment pursuant to Section 20(c) of the
 Securities Act of 1933 (“Securities Act”), 15 U.S.C. § 77t(c), and Section 21(e) of
 the Securities Exchange Act of 1934 (“Exchange Act”), 15 U.S.C. § 78u(e)(1), to
 enforce compliance by the Defendant/Respondent, David Thompson Laurance,
 (“Laurance”), with a final Commission order entered against him on August 14,
 2018, which, in part, required Laurance to pay a civil money penalty of \$30,000,

1 plus additional interest pursuant to 31 U.S.C. § 3717 and injunctive relief, and it
2 appearing to the Court that such a Judgment should enter, it is hereby:

3 **I.**

4 **ORDERED, ADJUDGED, AND DECREED** that the Commission Order
5 be and the same hereby is enforced.

6 **II.**

7 **FURTHER ORDERED, ADJUDGED, AND DECREED**, that Laurance
8 shall pay a civil money penalty of \$30,000, plus outstanding interest pursuant to 31
9 U.S.C. § 3717 until the entry of Judgment, together with postjudgment interest
10 pursuant to 28 U.S.C. § 1961 from the date of the entry of this Judgment.

11 Defendant may transmit payment in one of the ways set forth in paragraph V
12 below. Defendant shall simultaneously transmit photocopies of evidence of
13 payment and case identifying information to the Commission's counsel in this
14 action. By making this payment, Defendant relinquishes all legal and equitable
15 right, title, and interest in such funds and no part of the funds shall be returned to
16 Defendant.

17 **III.**

18 **FURTHER ORDERED, ADJUDGED, AND DECREED**, that Laurance
19 shall cease and desist from committing or causing any violations and any future
20 violations of Section 5(a) of the Securities Act, and Section 10(b) of the Exchange
21 Act and Rule 10b-5 thereunder.

22 **IV.**

23 **FURTHER ORDERED, ADJUDGED, AND DECREED**, that Laurence
24 is (a) prohibited from acting as an officer or director of any issuer that has a class
25 of securities registered pursuant to Section 12 of the Exchange Act, 15 U.S.C. §
26 781, or that is required to file reports pursuant to Section 15(d) of the Exchange
27 Act, 15 U.S.C. § 78o(d); and (b) barred from participating in any offering of a
28 penny stock, including: acting as a promoter, finder, consultant, agent or other

1 person who engages in activities with a broker, dealer or issuer for purposes of the
2 issuance or trading in any penny stock, or inducing or attempting to induce the
3 purchase or sale of any penny stock.

4 **V.**

5 **FURTHER ORDERED, ADJUDGED, AND DECREED**, that Laurance
6 shall make payment in one of the following ways:

- 7 (1) Laurance may transmit payment electronically to the Commission,
8 which will provide detailed ACH transfer/Fedwire instructions upon
9 request;
- 10 (2) Laurance may make direct payment from a bank account via Pay.gov
11 through the SEC website at
12 <http://www.sec.gov/about/offices/ofm.htm>; or
- 13 (3) Laurance may pay by certified check, bank cashier's check, or United
14 States postal money order, made payable to the Securities and
15 Exchange Commission and hand-delivered or mailed to:
16 Enterprise Services Center
17 Accounts Receivable Branch
18 HQ Bldg., Room 181, AMZ-341
19 6500 South MacArthur Boulevard
Oklahoma City, OK 73169

20 Payments by check or money order must be accompanied by a cover letter
21 identifying Laurance as Defendant in this action, and the name of this Court and
22 the docket number of this action; a copy of the cover letter and check or money
23 order must be sent to Carol E. Schultze, Securities and Exchange Commission, 100
24 F Street, NE, Mail stop 5628, Washington, DC 20549-5628. Upon such payments
25 being fully made, the Commission will provide Laurance with a full satisfaction of
26 judgment and discharge any judgment lien it may have docketed.

27 Amounts ordered to be paid as civil money penalty pursuant to this Order
28 shall be treated as penalties paid to the government for all purposes, including all

1 tax purposes. To preserve the deterrent effect of the civil penalty, Defendant shall
2 not, after offset or reduction of any award of compensatory damages in any
3 Related Investor Action based on Defendant's payment of disgorgement in this
4 action, argue that he is entitled to, nor shall he further benefit by, offset or
5 reduction of such compensatory damages award by the amount of any part of
6 Defendant's payment of a civil penalty in this action ("Penalty Offset"). If the
7 court in any Related Investor Action grants such a Penalty Offset, Defendant shall,
8 within 30 days after entry of a final order granting the Penalty Offset, notify the
9 Commission's counsel in this action and pay the amount of the Penalty Offset to
10 the Commission. Such a payment shall not be deemed an additional civil penalty
11 and shall not be deemed to change the amount of the civil penalty imposed in this
12 Judgment. For purposes of this paragraph, a "Related Investor Action" means a
13 private damages action brought against Defendant by or on behalf of one or more
14 investors based on substantially the same facts giving rise to the Commission
15 Order.

16 VI.

17 **FURTHER ORDERED, ADJUDGED, AND DECREED** that the Court
18 notes that the Commission, in setting the penalty amount due herein, considered
19 sworn representations submitted by Laurance in his Statement of Financial
20 Condition (with documentation) which were used to support Laurance's assertions
21 of an inability to pay the full penalty which could have been assessed against him.
22 Based upon these sworn representations, the Commission ordered Laurance to pay
23 a reduced penalty in the amount of \$30,000. At any time following the entry of
24 this Judgment, should the Commission's Division of Enforcement develop
25 evidence that Laurance provided fraudulent, misleading, inaccurate or materially
26 incomplete information in his sworn representations to the Commission to obtain a
27 reduced penalty, the Commission may petition the Court to: (1) reopen this matter
28 to consider whether Laurance provided accurate and complete financial

information at the time such representations were made; and (2) seek an order directing payment of the maximum civil penalty allowable under the law. Given the limited nature of these proceedings, no other issue shall be considered in connection with such a petition other than whether the financial information provided by Laurance was fraudulent, misleading, inaccurate, or incomplete in any material respect. Laurance may not, by way of defense to any such petition: (1) contest the findings in the Commission's or Court's Orders; (2) assert that payment of a penalty should not be ordered; (3) contest the imposition of the maximum penalty allowable under the law; or (4) assert any defense to liability or remedy, including, but not limited to, any statute of limitations defense.

VII.

FURTHER ORDERED, ADJUDGED, AND DECREED that the Court, subject to the foregoing, may order such relief as may be necessary for enforcement of any order of this Court as to the civil monetary penalty pursuant to the Federal Debt Collection Procedures Act, 28 U.S.C. §§ 3001 – 3308.

VIII.

FURTHER ORDERED, ADJUDGED, AND DECREED that the Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Judgment. Post Judgment interest shall accrue pursuant to 28 U.S.C. § 1961.

IX.

FURTHER ORDERED, ADJUDGED, AND DECREED, that, solely for purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code, 11 U.S.C. §523, the allegations in the Application are true and admitted by Laurence, and further, any debt for civil penalties or other amounts due by Laurence under this Final Judgment. or any other judgment, order, consent order, decree or settlement agreement entered in connection with this proceeding, constitutes a debt for the violation of the federal securities laws or any regulation

1 or order issued under such laws, as set forth in Section 523(a)(19) of the
2 Bankruptcy Code, 11 U.S.C. §523(a)(19).

3
4 Dated: November 10, 2022

5 
6 UNITED STATES DISTRICT JUDGE